

CHAPTER 29**AUDITS OF PARI-MUTUEL WAGERING
OR GAMBLING OPERATIONS***S.F. 305*

AN ACT concerning audits conducted by a licensee conducting pari-mutuel wagering or gambling games and providing an effective date.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 99D.20, Code 2009, is amended to read as follows:

99D.20 AUDIT OF LICENSEE OPERATIONS.

Within ninety days after the end of each ~~race meeting~~ calendar year, the licensee shall transmit to the commission an audit of the financial transactions and condition of the licensee's operations conducted under this chapter. Additionally, within ninety days after the end of the licensee's fiscal year, the licensee shall transmit to the commission an audit of the licensee's total racing and gaming operations, including an itemization of all expenses and subsidies. All audits shall be conducted by certified public accountants ~~registered~~ authorized to practice in the state of Iowa under chapter 542 who are selected by the board of supervisors of the county in which the licensee operates.

Sec. 2. Section 99F.13, Code 2009, is amended to read as follows:

99F.13 ANNUAL AUDIT OF LICENSEE OPERATIONS.

Within ninety days after the end of the licensee's fiscal year, the licensee shall transmit to the commission an audit of the licensee's total gambling operations, including an itemization of all expenses and subsidies. All audits shall be conducted by certified public accountants ~~registered or licensed~~ authorized to practice in the state of Iowa under chapter 542 who are selected by the board of supervisors of the county in which the licensee operates.

Sec. 3. EFFECTIVE DATE. This Act, being deemed of immediate importance, takes effect upon enactment.

Approved March 25, 2009

CHAPTER 30**IOWA WATER POLLUTION CONTROL WORKS AND
DRINKING WATER FACILITIES FINANCING PROGRAM***H.F. 281*

AN ACT relating to the administration of the Iowa water pollution control works and drinking water facilities financing program.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 16.131, subsection 2, Code 2009, is amended by striking the subsection.

Sec. 2. Section 16.131, subsection 3, Code 2009, is amended to read as follows:

3. The authority may issue its bonds and notes for the purpose of funding the revolving loan funds created under section ~~455B.295~~ 16.133A and ~~defraying the costs of payment of the~~